

## **POLICY NO. F - 03**

### **USE OF RESIDENCES OWNED BY MEMBER DISTRICTS**

**Effective April 19, 1993**

The following guideline of Risk Management Practices has been developed and adopted by the Executive Committee of the Organization of Self-Insured Schools ("OSS") pursuant to Article VIII of the Bylaws and is effective as of the date indicated above. Each Member District has agreed to the implementation of all guidelines of Risk Management Practices developed by the Executive Committee. The following policy shall be referred to for all purposes as Policy No. F - 03.

#### **1. REQUIREMENTS**

In order to contain and limit liability exposure to the SIR pool of OSS, all Member Districts in OSS shall be required to obtain from the third party seeking to rent or lease a residence owned by the Member District a renter's insurance policy.

#### **2. RESTRICTIONS ON USE**

The use of a Member District's residence by any third party shall be subject to the following requirements, limitations and restrictions:

2.1 Member Districts shall require any third party who leases, rents, or is permitted the use of a residence owned by the Member District to provide evidence of insurance for any liability for any injuries arising or resulting, in whole or in part, from the negligence of such third party during the use and occupancy of such residence. Such insurance shall contain the following limits of liability: \$100,000 personal liability and contents coverage adequate to cover the value of the third party's personal property.

2.2 Additionally, each Member District shall require that such third party bear the cost of such insurance and the cost of defending said third party against claims arising from those risks.

#### **3. DEFINITIONS**

3.1 For purposes of this Policy, a "Member District" means any school district which has become a member of OSS pursuant to the provisions of the OSS Agreement and Bylaws.

3.3 For purposes of this Policy, a "Third Party" means any person or entity other than the Member District providing or allowing the use of its residence.